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Grain and Feed

EU Rice Weekly, Brussels, February 8 2005

2005

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E3]

Weekly rice report - Brussels, February 8, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	314.16	14.25
2 Brown 4/73 pct	308.65	14.00
Medium Milled 2/4 *	308.65	14.00
1 Brown parb 4/88 **	319.67	14.50

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	178	228	10.34
Spain, Indica, Milled	465	597	27.06
Italy, Thaibonnet, paddy	165	212	9.60
Italy, Thaibonnet, milled	360	462	20.95
Italian Indica, 5%, milled	300	385	17.46
Italian Indica, 5% milled, sortex, parboiled	330	423	19.21

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via
<http://www.fas.usda.gov/scripts/attacherep/default.asp>

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	83.41	27.80
1006 30, Milled/White	175	58.33	224.56	74.85
1006 40, Broken	128	41.18	164.25	52.84

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

EURO/US\$ rate	1.2832
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Source: FT, 8 February 2005

EU Import License Data

Period: Sept 1 to Jan 25

		Marketing Year, Year to Date	
MT		2004-05	2003-04
Paddy	Japonica	316	227
	Indica	243	126
Brown	Japonica	3,291	1,265
	Indica	246,794	228,734
	Of which - basmati	96,038	126,146
Semi-milled	Japonica	874	435
	Indica	612	4,189
Milled	Japonica	9,193	7,084
	Indica	59,463	27,137
Total, in milled rice equivalents	Japonica	12,511	8,504
	Indica	230,456	188,940
	Total	242,967	197,444
	Brokens	42,980	32,956

Source: European Commission.

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.

Note: 2003-04 year to date above is only for the EU-15.